

United Way of Western Connecticut

Financial Statements - Consolidated

Statement of Financial Position Year Ended June 30, 2007

	<u>2,007</u>	<u>2,006</u>
ASSETS		
Cash and Investments	\$ 8,448,197	\$ 4,698,771
Promises to Give & Other Receivables	1,320,152	1,215,599
Land, Building and Equipment, Net	936,620	897,791
Amounts Raised on Behalf of Others	110,920	128,874
Total Assets	\$ 10,815,889	\$ 6,941,035
LIABILITIES AND NET ASSETS		
Liabilities	-	-
Accounts Payable	316,988	385,599
Community Grants Payable	3,714,661	3,246,351
Amounts Raised on Behalf of Others	161,919	166,365
Total Liabilities	\$ 4,193,568	\$ 3,798,315
NET ASSETS		
Unrestricted		
Land, Building and Equipment, Net	936,620	897,791
Board Designated	5,310,143	1,502,158
Undesignated	290,511	678,528
Total Unrestricted	\$ 6,537,274	\$ 3,078,477
Temporarily Restricted	85,047	64,244
Total Net Assets	\$ 6,622,321	\$ 3,142,721
TOTAL LIABILITIES AND NET ASSETS	\$ 10,815,889	\$ 6,941,036

Statement of Activities Year Ended June 30, 2007

	<u>2,007</u>	<u>2,006</u>
REVENUES, GAINS AND OTHER SUPPORT		
Campaign Revenue	\$ 6,852,907	\$ 5,524,532
Contributions and Grants	364,818	283,153
Investment, In-Kind and Other	4,736,899	1,147,336
Total Support and Revenue	\$ 11,954,624	\$ 6,955,021
COMMUNITY IMPACT GRANTS, OTHER DISTRIBUTIONS AND EXPENSE		
Community Impact Grants	4,708,284	3,100,708
Emergency Grants, In-Kind and Other	178,345	131,440
Program Services	2,603,370	2,452,798
Supporting Services	985,025	753,097
Total Grants and Other Distributions	\$ 8,475,024	\$ 6,438,043
Net Assets at Beginning of Year	3,142,721	2,625,183
Change in Net Assets	\$ 3,479,600	\$ 517,538
Net Assets at End of Year	\$ 6,622,321	\$ 3,142,721