

United Way of Western Connecticut

Financial Statements - Housatonic-Shepaug

Statement of Financial Position Year Ended June 30, 2007

	<u>2,007</u>	<u>2,006</u>
<u>ASSETS</u>		
Cash and Investments	\$ 85,297	\$ 76,609
Promises to Give & Other Receivables	53,832	11,890
Land, Building and Equipment, Net	1,671	1,911
Amounts Raised on Behalf of Others	-	-
Total Assets	\$ 140,800	\$ 90,410
<u>LIABILITIES AND NET ASSETS</u>		
Liabilities		
Accounts Payable	6,196	11,118
Community Grants Payable	154,250	-
Amounts Raised on Behalf of Others	50,999	37,491
Total Liabilities	\$ 211,445	\$ 48,609
<u>NET ASSETS</u>		
Unrestricted		
Land, Building and Equipment, Net	1,671	1,911
Board Designated	-	-
Undesignated	(91,762)	39,890
Total Unrestricted	\$ (90,091)	\$ 41,801
Temporarily Restricted	19,446	-
Total Net Assets	\$ (70,645)	\$ 41,801
TOTAL LIABILITIES AND NET ASSETS	\$ 140,800	\$ 90,410

Statement of Activities Year Ended June 30, 2007

	<u>2,007</u>	<u>2,006</u>
<u>REVENUES, GAINS AND OTHER SUPPORT</u>		
Campaign Revenue	\$ 142,774	\$ 253,753
Contributions and Grants	10,864	-
Investment, In-Kind and Other	57,338	11,535
Total Support and Revenue	\$ 210,976	\$ 265,288
<u>COMMUNITY IMPACT GRANTS, OTHER DISTRIBUTIONS AND EXPENSE</u>		
Community Impact Grants/In-Kind an Other	35,564	32,223
Program Services	256,931	204,924
Supporting Services	30,927	27,342
Total Grants and Other Distributions	\$ 323,422	\$ 264,489
Net Assets at Beginning of Year	41,801	40,442
Change in Net Assets	\$ (112,446)	\$ 1,359
Net Assets at End of Year	\$ (70,645)	\$ 41,801