

United Way of Western Connecticut

Financial Statements - Northern Fairfield County

Statement of Financial Position
Year Ended June 30, 2007

	<u>2007</u>	<u>2006</u>
<u>ASSETS</u>		
Cash and Investments	\$ 6,368,855	\$ 2,746,540
Promises to Give & Other Receivables	751,436	733,779
Land, Building and Equipment, Net	824,250	779,237
Amounts Raised on Behalf of Others	94,084	108,307
Total Assets	\$ 8,038,625	\$ 4,367,863
<u>LIABILITIES AND NET ASSETS</u>		
Liabilities		
Accounts Payable	211,894	199,593
Community Grants Payable	2,060,411	1,863,201
Amounts Raised on Behalf of Others	94,084	108,307
Total Liabilities	\$ 2,366,389	\$ 2,171,101
<u>NET ASSETS</u>		
Unrestricted		
Land, Building and Equipment, Net	824,250	779,237
Board Designated (1)	4,777,263	1,342,843
Undesignated	5,122	10,439
Total Unrestricted	\$ 5,606,635	\$ 2,132,519
Temporarily Restricted	65,601	64,244
Total Net Assets	\$ 5,672,236	\$ 2,196,763
TOTAL LIABILITIES AND NET ASSETS	\$ 8,038,625	\$ 4,367,864

Statement of Activities
Year Ended June 30, 2007

	<u>2007</u>	<u>2006</u>
<u>REVENUES, GAINS AND OTHER SUPPORT</u>		
Campaign Revenue	\$ 3,397,945	3,210,646
Contributions and Grants	262,451	219,197
Investment, In-Kind and Other (1)	4,469,644	954,443
Total Support and Revenue	\$ 8,130,040	\$ 4,384,286
<u>COMMUNITY IMPACT GRANTS, OTHER DISTRIBUTIONS AND EXPENSE</u>		
Community Impact Grants	3,123,298	2,720,282
Emergency Grants, In-Kind and Other	144,659	110,485
Program Services	807,998	714,173
Supporting Services	578,612	473,271
Total Grants and Other Distributions	\$ 4,654,567	\$ 4,018,211
Net Assets at Beginning of Year	2,196,763	1,830,688
Change in Net Assets	\$ 3,475,473	\$ 366,075
Net Assets at End of Year	\$ 5,672,236	\$ 2,196,763

1 # Sale of assets to fund Early Childhood Initiatives